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E@)&*)M*,!(#!F,,c5)0$!5':&#>!:,>'*):!(77&4,!=(':$!%(!:,4,&@,!4(/3*)&#%$!:,*)%,5!%(!,/3*(0,,$!(7!%=,!.(**,>,-!&#4*'5&#>!7)4'*%0_!O'/)#!A,$('!:4,$!F&**!7(:F):5!)#0!:,3(:%$!&#@(*@&#>!3(%,#%&)*!H:(=&M&%,5!.(#5'4%!%(!%=,!.&@&*!A&>=%$!)#5!<&%*,!"C!W77&4,_!

E f .!N&:$%!N*((:!

FFF(20,5'L(77&4,8,:@&4,$L='/)#8:,$(':4,$!

[XDX^!DIV8DP;X!

:+&(6"%L)5-+(),63 99'7+1:+&(6"(6:5)06

E@)&*)M*,!(#!F,,c5)0$!5':&#>!:,>'*):!(77&4,!=(':$_!E44,$$!%(!9,)#!(#!9'%0!DK!=(':$!)!5)0! M0! 4)**&#>!.)/3'$! G)7,%0!)%! [XDX^! DIV8DIVV_! .)#!)$$&$%! F&%=! :,)$(#)M*,!)44(//(5)%&(#$!7(:!=('$&#>-!)4)5,/&4!7*,2&M&*&%0-!)#5!6(!.(#%)4%!n,%%,:$_!<=,!9,)#!(#!(7!G%'5,#%$! F&**!7(:F):5!)#0!:,3(:%$!&#@(*@&#>!3(%,#%&)*!H:(=&M&%,5!.(#5'4%!%(!%=,!.&@&*!A&>=%$!)#5!<&%*,!"C!W77&4,_!

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E#0!&#5&@&5')*!/)0!/)c,!)#!)#(#0/('$!:,3(:%!4(#4,:#&#>!)#!)4%!(7!H:(=&M&%,5!.(#5'4%_!E#!&#5&@&5')*!/)0!:,3(:%!=,!&#4&5,#%!F&%=('%!5&$4*($&#>!%=,&:!#)/,-!&5,#%&70&#>!%=,!:,$3(#5,#%-!(:!:,U',$%&#>!)#0!)4%&(#_!9,3,#5&#>!(#!%=,!(7!&#7(:/)%&(#!)@)&*)M*,!)M('%!%=,!&#4&5,#%!(:!%=,!

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FFF_(20_,5'L4&@&*8:&>=%$8%&%*,8&2_!!

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<=,!.&@&*!A&>=%$!B!<&%*,!"C!.((:5&#)%(:!F&**!:,4,&@,!%=,!)#(#0/('$!:,3(:%!)#5!F&**!5,%,:/&#,!)#0!)33:(3:&)%,!$%,3$-!&#4*'5&#>!&#5&@&5')*!(:!4(/'#&%0!:,/,5&,$!)$!)33:(3:&)%,-!)#5!&#!4(#$'*%)%&(#!F&%=!%=,!.*,:0!<,)/-!4(/3*&)#4,!F&%=!)**!.*,:0!E4%!(M*&>)%&(#$_!

.-<*%)"'8+)*+>A)-%'(/+@8-'$"-#+

"#!)55&%&(#!%(!:,3(:%&#>!%(!*)F!,#7(:4,/,#%!(:!%=,!.(**,>,-!$%'5,#%$-!7)4'*%0-!)#5!$%)77!$=('*5!M,!)F):,!(7!%=,!7(**(F&#>!,2%,:#)*!>(@,:#/,#%)*!)>,#4&,$!%=)%!&#@,$%&>)%,!)#5!3:($,4'%,!4(/3*)&#%$!(7!3:(=&M&%,5!5&$4:&/&#)%&(#!)#5!=):)$$/,#%S!

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"#U'&:&,$!(:!4(/3*)&#%$!4(#4,:#&#>!%=,!.(**,>,?$!)33*&4)%&(#!(7!%=&$!H(*&40!)#5L(:!4(/3*&)#4,!F&%=!4,:%)&#!7,5,:)*!*)F$![+@8@-!<&%*,!"C-!<&%*,!+"-!G,4%&(#!IJK-!%=,!E9E-!)#5!%=,!E>,!E4%^!/)0!M,!:,7,::,5!%(!%=,!T_G_!9,3):%/,#%!(7!15'4)%&(#?$!W77&4,!7(:!.&@&*!A&>=%$_!

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[K;I^!KRP8IIII!!

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E#0!,/3*(0,,!/)0!3':$',!)#0!4=):>,!(7!5&$4:&/&#)%&(#!(:!=):)$$/,#%!F&%=!%=,!.)*&7(:#&)!9,3):%/,#%!(7!N)&:!1/3*(0/,#%!)#5!O('$&#>![\9N1O]^!(:!%=,!7,5,:)*!1U')*!W33(:%'#&%0!1/3*(0/,#%!.(//&$$&(#![\11W.]^_!"%!&$!'#*)F7'*!%(!:,%)*&)%,!)>)&#$%!)#0!,/3*(0,,!7(:!(33($&#>!%=,!3:)4%&4,$!3:(=&M&%,5!M0!%=,!.)*&7(:#&)!N)&:!1/3*(0/,#%!)#5!O('$&#>!E4%!(:!4(/3):)M*,!7,5,:)*!*)F!(:!7(:!7&*&#>!)!4(/3*)&#%!F&%=-!(:!7(:!(%=,:F&$,!3):%&4&3)%&#>!&#!)#!&#@,$3),0402(:%)0.2(&)0.2-((7!.2(4)0.2(,)0.2(,)0.4(5&)0#>-.2:!.2(=,)0.7())0.0.2)0..2.2(

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N&%,+6+$"/),6*

<=,!.(**,>,!%)c,$!%=,!)44':)40!(7!&#7(:/)%&(#!@,:0!$,:&('$*0-!)$!)!:,3(:%!(7!H:(=&M&%,5!.(#5'4%!/)0!=)@,!$,@,:,!4(#$,U',#4,$_!E!>((587)&%=!4(/3*)&#%!=)%!:,$'*%$!&#!)!7&#5&#>!(7!#(!:,$3(#$&M&*&%0!&$!#(%!4(#$&5,:,5!)!7)*$,!(:!7)M:&4)%,5!:,3(:%!(7!H:(=&M&%,5!.(#5'4%_!H):%&,$!)#5!F&%#,$$,$!):,!,23,4%,5!%(!3:(@&5,!%:'%=7'*!&#7(:/)%&(#_!G=('*5!)#0!3):%0-!(:!)!F&%#,$$-!3:(@&5,!c#(F&#>*0!7)*$,!&#7(:/)%&(#!)$!3):%!(7!%=&$!3:(4,$$-!%=&$!/)0!M,!4(#$&5,:,5!)!@&(*)%&(#!(7!.(**,>,!3(*&4&,$!)#5!F&**!M,!:,7,::,5!%(!%=,!)33:(3:&)%,!(77&4,!7(:!7':%=,:!=)#5*&#>_!"%!&$!)!@&(*)%&(#!(7!%=,!.(5,!(7!G'5,#%!.(#5'4%!%(!/)c,!)#!&#%,#%&(#)**0!7)*$,!:,3(:%!(7!)#0!3(*&40!@&(*)%&(#-!)#5!&%!/)0!)*$(!@&(*)%,!$%)%,!4:&/&#)*!$%)%'%,$!)#5!4&@&*!5,7)/)%&(#!*)F$_!

K+??7D&'($!Q$4-+D$-!49@!G$<$@'$-!

T3(#!:,4,&3%!(7!)!:,3(:%-!%=,!.(**,>,!F&**!3:(@&5,!:,)$(#)M*,!)#5!)33:(3:&)%,!$'33(:%&@,!/,)$':,$!5,$&>#,5!%(!3:,$,:@,!,U')*!)44,$$!%(!%=,!.(**,>,?$!3:(>:)/$!)#5!)4%&@&%&,$-!)#5!%(!3:(%,4%!%=,!3):%&,$!&#@(*@,5_!<=,!.(**,>,!F&**!/)c,!:,)$(#)M*,!,77(:%$!%(!4(//'#&4)%,!F&%=!%=,!3):%&,$!%(!,#$':,!%=)%!)**!$)7,%0-!,/(%&(#)*!)#5!3=0$&4)*!F,**8M,&#>!4(#4,:#$!):,!M,&#>!)55:,$$,5_!G'33(:%&@,!/,)$':,$!/)0!M,!&/3*,/,#%,5!:,>):5*,$$!(7!F=,%=,:!7(:/)*!5&$4&3*&#):0!)4%&(#!&$!$('>=%!M0!%=,!4(/3*)&#)#%!(:!%=,!.(**,>,-!)#5!:,>):5*,$$!(7!F=,%=,:!%=,!4:&/,!&$!:,3(:%,5!%(!.)/3'$!G)7,%0!(:!*(4)*!*)F!,#7(:4,/,#%_!"#%,:&/!$'33(:%&@,!/,)$':,$!):,!)@)&*)M*,!%(!M(%=!4(/3*)&#)#%$!)#5!:,$3(#5,#%$_!

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E!4(/3*)&#)#%!(:!:,$3(#5,#%!/)0!:,U',$%!)#(84(#%)4%!5&:,4%&@,!(:!(%=,:!3:(%,4%&(#-!(:!%=,!.(**,>,!/)0!4=((($,!%(!&/3*,/,#%!$'33(:%&@,!/,)$':,$!)%!&%$!5&$4:,%&(#!%$':,!%=,!$)7,%0!(7!)**!3):%&,$-!%=,!M:()5,:!.(**,>,!4(//'#&%0-!)#5L(:!%=,!&#%,>:&%0!(7!%=,!3:(4,$$_!<=,!.(**,>,!F&**!/)&#%)&#!%=,!3:&@)40!(7!)#0!:,/,5&)*!)#5!$'33(:%&@,!/,)$':,$!3:(@&5,5!'#5,:!%=&$!H(*&40!%(!%=,!,2%,#%!3:)4%&4)M*,!)#5!,24,3%!%(!%=,!,2%,#%!%=)%!5(&#>!$(!&/3)&:$!%=,!)M&*&%0!(7!%=,!&#$%&%'%&(#!%(!3:(@&5,!%=,!$'33(:%&@,!/,)$':,$_!N(:!,2)/3*,-!%(!,77,4%')%,!)!=('$&#>!4=)#>,-!$%)77!)%!A,$&5,#%&)*!15'4)%&(#!)#5!O('$&#>!G,:@&4,$!F&**!M,!&#7(:/,5!(7!%=,!#,,5!%(!)$$&$%!F&%=!)!=('$&#>!4=)#>,!)$!5&:,4%,5!M0!%=,!.&@&*!A&>=%$!B!<&%*,!"C!.((:5&#)%(:!M'%!F&**!#(%M,!3:(@&5,5!F&%=!)#0!(7!%=,!5,%)&*$!

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G ' 33 (: %% @ , !) # 5 ! 3 : (% , 4 %% @ , ! / ,) $ ' : , $! F & ** ! M , ! & / 3 * , / , # % , 5 !) % ! = , ! 5 & $ 4 : , %% (# ! (7 ! % = , ! . (** , > , _ ! H (% , # %%) * ! / ,) $ ' : , $! /) 0 ! & # 4 * ' 5 , $!

- d E44,$$!%(!4('#$,*&#>!$,:@&4,$!)#5!)$$&$%)#4,!&#!$4=,5'*&#>-!M(%=!(#!)#5!(77!4) / 3'$`!
- d " / 3($&%&(#!(7! / '%')*!4) / 3'$!\#(84(#%)4%!5&:,4%%@,`]!
- d A,$4=,5'*&#>!(7!,2) / $!)#5!)$$&># / ,#%$`!
- d H:(@&5&#>!)*%,:#)%%@,!4(':$,!4(/ 3*,%%(#!(3%%(#$-!4=)#>,!&#!4*)$$!$4=,5'*,-!&#4*'5&#>!%=,!)M&*&%0!%(!%)c,!)#!\&#4(/ 3*,%,-]!5:(3!)!4(':$,!F&%=('%!3,#)*%0!(:!%:)#$7,:!$,4%%(#$`!
- d .=)#>,!&#!F(:c!$4=,5'*,!(:!h(M!)$$&># / ,#%`!
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3 99'7+69"/6+%'8'"5,6S6L$'/')5&%6F'9+6*

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4(#7&5,#%&)*!$'33(:%_!
O,::&4c!"#%,:7)&%=!.,#%,:!
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W44&5,#%)*!.(**,>,?$!1/3*(0,,!E$$&$%)#4,!H:(>:)/![1EH^!&$!5,$&>#,5!%(!=,*3!/)2&/&b,!
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,@,:05)0!4(#4,:#$!%(!$,:&('$!3:(M*,/$_!<=,!1/3*(0,,!E$$&$%)#4,!H:(>:)/!&$!)@)&*)M*,!%(!
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[RRR^!DVX8PVKR!

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3=0$&4)*!&#h':0!$'$%)&#,5!7:(/!)#!)$$)'*%-!3=0$&4)*!(:!$,2')*-!):,!:,U'&:,5!M0!$%)%,!*)F!%(!
:,3(:%!%=,!)$$)'*%!%(!*)F!,#7(:4,/,#%_!
FFF_(20,5'L$%'5,#%8*&7,L:,$(':4,8'33(:%L,/(#$8F,**#,$$84,#%,:!
[XDX^!DIV8DPIQ!

3UO6VW1X6=+%$%'(+6

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%:)'/)-!(:!$'M$%)#4,!)M'$,!&$$',$_!
[XDX^!XK;8K;K;!
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)**!:,3(:%,5!@&(*)%&(#$!(7!%=&$!H(*&40_!<=,!.(**,>,!'$,$!%F(!3:(4,$$,$!%(!:,$(*@,!:,3(:%$!(7!
H:(=&M&%,5!.(#5'4%!'#5,:!%=&$!H(*&40$!9&$4&3*&#):0!A,$(*'%&(#-!F=&4=!&#@(*@,$!)#!&#@,$%&>)%&(#-!
)#5!&7!)33:(3:&)%,-!%=,!&/3($%&(#!(7!$)#4%&(#$-!)#5!E5)3%)M*,!A,$(*'%&(#-!F=&4=!&#4*'5,$!
:,$%(:)%&@,!(3%&(#$!7(:!:,$(*@&#>!:,3(:%$_!<=,!.&@&*!A&>=%$!B!<&%*,!"C!.((:5&#)%(:!F&**!5,%,:/&#,!
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4(#$&5,:&#>!%=,!$%)%,5!&#%,:,$%$!(7!%=,!3):%&,$-!4)/3'$!$)7,%0-!)#5!%=,!.(**,>,?$!(M*&>)%&(#!%(!
/)&#%)&#!)#!,#@&:(#/,#%!7:,,!7:(/!=):)$$/,#%!)#5!5&$4:&/&#)%&(#_!
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H:(4,,5&#>$!'#5,:!%=&$!H(*&40!/)0!M,!4)::&,5!('%!3:&(:!%(-!$&/'*%)#,('$*0!F&%=-!(:!7(**F&#>!4&@&*!
(:!4:&/&#)*!3:(4,,5&#>$!(7784)/3'$_!6,&%=,:!)!5,4&$&(#!M0!*)F!,#7(:4,/,#%:,>):5&#>!3:($,4'%&(#!
#(:!%=,!('%4(/,!(7!)#0!4:&/&#)*!3:(4,,5&#>!F&**!M,!4(#$&5,:,5!5,%,:/&#)%&@,!(7!F=,%=,:!)!
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d e =,%=,:! %=,! . (**,>,! 4('*5! ,#5! %=,!)**,>,5! 5&$4:& / &#)%&(#!)#5! 3:,@,#%! &%$! :,4'::,#4,! F&%=('%!&#&%&)%&#>!&%$!>:&,@)#4,!3:(4,5':,$!'#5,:!%=&$!H(*&40`!)#5!!

d e =,%=,:!%=,!4(#5'4%!)$!)**,>,5!3:,$,#%$!)#!& / / &#,#%!)#5!$,:&('$!%=:,)%!%(!%=,!=,)*%=!(:! $)7,%0!(7!%=,! . (/ 3*)&#)#%!(:!(%=,:!3,:$(#$-!(:!%=)%!%=,!4(#5'4%!)$!)**,>,5!3:,@,#%$!%=,! . (**,>,!7:(/ !,#$':&#>!,U')*!)44,$$!%(!&%$!,5'4)%&(#!3:(>:) / !(:!)4%&@&%0_!!

<u>@33")"*'(/+0%*1"#"*'#+</u>

<u>+9+//&%,69"/63)J+/6Y',7"(-57)6</u>*

<=,! . (**,>,!=)$!%=,!5&$4:,%&(#!%(!:,7,:!4(/ 3*)&#%$!(7! / &$4(#5'4%!#(%!4(@,:,5!M0!%=&$!H(*&40!7(:! =)#5*&#>!'#5,:!)#0!(%=,:!)33*&4)M*,! . (**,>,!3(*&40!(:!4(5,_!E$!3):%!(7!)#0!$'4=!:,7,::)*!7(:!7':%=,:! =)#5*&#>-!%=,! . (**,>,! /)0!'$,!,@&5,#4,!)*:,)50!>)%=,:,5!%=:('>=!)#0!3:(4,$$!4(@,:,5!M0!%=&$! H(*&40_!!

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*+C5+,),69"/6:+%&0,6&(-6>U)+(,'"(,6"96;'#+6

<=,!.&@&*!A&>=%$!B!<&%*,!"C!.((:5&#)%(:!/)0!,2%,#5!)#0!5,)5*&#,$!F&%=&#!%=&$!H(*&40-!7(:!>((5!

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- d H,: /)#,#%!,2%,#$&(#!(7!)!#(!4(#%)4%!5&:,4%&@,`!
- d A,$%:&4%&(#!7:(/ !3):%&4&3)%&(#!&#!$3,4&7&4!4*'M$!)#5L(:!(:>)#&b)%&(#$`!
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